



## **FREQUENTLY ASKED QUESTIONS ABOUT RENEWAL**

### **What is a BID?**

A BID (Business Improvement District) is a formally established and recognized 501(c) - (6) non-profit organization dedicated to improving the quality of life in a defined region. The Historic Core BID is a property-based BID, which means it is funded through special assessments collected from the property owners within the defined boundaries of the district. The assessments fund programs such as: sidewalk cleaning, trash removal, power washing, marketing, beautification, and outreach programs. BID services are supplemental to some of the services provided by the City of Los Angeles. If the HCBID Management District Plan (MDP) is renewed for another 5-year term, 1/1/2024 – 1/1/2028, the assessment will appear on your property tax bill as a separate line item. The assessment is transferred by the County Assessor to the Los Angeles City Clerk, who then distributes the funds to your BID so they can continue services for you. The City Clerk provides administrative and fiscal oversight for all BIDs. The City Attorney and City Controller also review BID activities.

### **How long has the Historic Core had a BID?**

The HCBID formed in 1998 and has provided continuous service since.

### **What are the boundaries for the proposed BID?**

Please refer to the BID boundary map which can be found on the last page of the enclosed Management District Plan summary or online at: [historiccore.com](http://historiccore.com)

### **Who decides on the formation of the BID?**

Only property owners within the proposed boundaries.

### **What is renewal?**

BIDs operate on a designated lifecycle and the HCBID's current five-year lifecycle is coming to an end on December 31<sup>st</sup> 2023. Renewing will allow us to continue providing services for another five-year term (2024-2028.)

### **Am I eligible to vote?**

You are authorized to vote if you are 1) the property owner, 2) legal representative of the property owner, or 3) listed on the property title.



## **Where are other BIDs located?**

BIDs operate primarily in commercial, industrial, and mixed-use areas of cities all over the world, but locally, include districts in Downtown, Mid-Wilshire, Hollywood, the Westside, the Harbor, South LA, and the San Fernando Valley. There are approximately 40 BIDs currently operating in the City of Los Angeles. For more information on Los Angeles BIDs, please check out the City Clerk's website: [clerk.lacity.org/business-improvement-districts](http://clerk.lacity.org/business-improvement-districts)

## **Who controls the HCBID?**

Each BID forms a Board of Directors comprised of property owners or their official representatives within the BID. The current officers and members of the HCBID Board, as well as current staff, can be viewed at: [historiccore.com/about-the-bid](http://historiccore.com/about-the-bid). The Board holds regular, public meetings and authorizes expenditures for services that must be consistent with the Management District Plan; If you sign up for our newsletter you will receive information on our board meeting date and times. The information is also posted on our website.

## **Isn't the City responsible for the type of services you describe? Why should I pay additionally for these services?**

BIDs do not replace city services. BIDs provide services above and beyond what the city provides to meet the unique needs of dense, urban areas with high use. They provide clean and safe services more frequently, consistently, in more expanded versions than the city can provide them. (e.g. sticker/flyer removal, pressure-washing, walking escorts/camera trailers?) It is also important to note that your BID assessment funds services specifically for your property, and it cannot be spent on other areas of the city. BID personnel are located within the BID and can respond in a fraction of the time of most city personnel. In an era where municipal services are increasingly limited, defunded, or reallocated, a BID can provide a consistent level of local service with a fixed budget.

## **How was my assessment calculated?**

Residential condominiums are assessed at a rate of \$0.4292/sf only; frontage and lot are not factors. All other private parcels, including commercial condominiums, and most publicly owned parcels, have an assessment that is calculated as follows: Lot SF x Lot Rate (\$0.2264)+ Building SF x Building Rate (\$0.0825)+ Frontage LF x Frontage Rate (\$40.7239) = Total Assessment. You may also email [tara@devine-strategies.com](mailto:tara@devine-strategies.com) and/or [blair@historiccore.com](mailto:blair@historiccore.com) with assessment questions.